Sandhani AML SLFL Shariah Fund
Trustee: Bangladesh General Insurance Company Limited
42 Dilkusha Commercial Area
Dhaka 1000

Sandhani AML SLFL Shariah Fund
Unaudited quarterly financial statements
For the period ended 30 September 2026

Sandhani AML SLFL Shariah Fund
Statement of Financial Position
As at 30 September 2026

Particulars	Notes	Amount in Taka	
		30-Sep-26	30-Jun-26
ASSETS			
Investments in securities at market price	1	146,880,429	76,830,250
Preliminary and issue expenses	2	1,198,932	1,247,420
Prepayment - annual fee to BSEC		220,271	294,502
Prepaid Trustee Fee		72,345	-
Accrued income on investments	3	6,867,817	2,974,674
Cash and cash equivalents	4	139,591,195	217,662,029
Total assets		**294,830,989**	**299,008,875**
EQUITY AND LIABILITIES			
Unit holders' equity			
Unit capital fund	5	285,654,960	289,499,780
Unit premium reserve/(discount)	6	(296,573)	14,911
Dividend equalization reserve	7	450,000	450,000
Retained earnings	8	6,677,992	7,775,586
Total unit holders' equity		**292,486,379**	**297,740,277**
Liabilities			
Liability for expenses	9	**2,344,610**	**1,268,598**
Total unit holders' equity and liabilities		**294,830,989**	**299,008,875**
Net Asset Value (NAV) per unit			
At market price	10	**10.24**	**10.28**
At cost price	11	**10.24**	**10.25**

These financial statements should be read in conjunction with the annexed notes.

Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.

Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Dhaka, Bangladesh
October 28, 2026

Sandhani Asset Management Limited

Sandhani AML SLFL Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July to 30 September 2026

Particulars	Notes	Amount in Taka	
		01 July to 30 Sep 2026	30-Jun-26
Income			
Dividend income	12	105,000	418,011
Profit income	13	6,814,425	8,702,917
Profit/Loss on sale of Government Sukuk		-	(8,778)
Total income		**6,919,425**	**9,112,150**
Less: Operating expenses			
Management fees		1,176,944	1,366,285
Trustee fees		76,527	88,011
Custodian fees		53,565	64,180
BSEC annual fee		74,230	75,343
Audit fee		-	50,000
Shariah supervisory board meeting fees		18,000	26,000
Printing & Publications Exp.		11,500	-
CDBL Settlement Fee		1,199	-
Amortization of preliminary and issue expenses		48,488	56,655
Bank charges and excise duties		1,298	25,188
		1,461,751	**1,751,662**
Profit before provision for the period		**5,457,674**	**7,360,488**
Provision for diminution in value of investments	14	(765,272)	-
Profit after provision for the period		**4,692,401**	**7,360,488**
Unrealized gain		-	865,098
Net profit for the period		**4,692,401**	**8,225,586**
Other comprehensive income		-	-
Total comprehensive income		**4,692,401**	**8,225,586**
Earnings Per Unit (EPU) for the period	15	**0.16**	**0.28**

Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.

Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Dhaka, Bangladesh
October 28, 2026

Sandhani AML SLFL Shariah Fund
Statement of Changes in Equity
For the period from 01 July to 30 September 2026

Amount in Taka

Particulars	Unit capital fund	Unit premium reserve/ (discount)	Dividend equalization reserve	Retained earnings	Total equity
Balance as on 01 July 2026	289,499,780	14,911	450,000	7,775,586	297,740,277
Unit subscribed for the period	21,824,010	-	-	-	21,824,010
Unit surrendered for the period	(25,668,830)	-	-	-	(25,668,830)
Unit premium on subscription for the period	-	179,419	-	-	179,419
Unit premium on surrender for the period	-	(490,903)	-	-	(490,903)
Net profit for the period	-	-	-	4,692,401	4,692,401
Dividend equalization reserve	-	-	-	-	-
Dividend Paid during the period	-	-	-	(5,789,996)	(5,789,996)
Closing balance as on 30 September 2026	**285,654,960**	**(296,573)**	**450,000**	**6,677,992**	**292,486,380**
Balance as on 12 March 2026	-	-	-	-	-
Unit subscribed for the period	334,950,480	-	-	-	334,950,480
Unit surrendered for the period	(45,450,700)	-	-	-	(45,450,700)
Unit premium on subscription for the period	-	886,803	-	-	886,803
Unit premium on surrender for the period	-	(871,892)	-	-	(871,892)
Net profit for the period	-	-	-	8,225,586	8,225,586
Dividend equalization reserve	-	-	450,000	(450,000)	-
Closing balance as on 30 June 2026	**289,499,780**	**14,911**	**450,000**	**7,775,586**	**297,740,277**

Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.

Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Dhaka, Bangladesh
October 28, 2026

Sandhani Asset Management Limited

Sandhani AML SLFL Shariah Fund
Statement of Cash Flows
For the period from 01 July to 30 September 2026

Particulars	Notes	Amount in Taka 30-Sep-26	30-Jun-26
A. Cash flows from operating activities			
Profit income received in cash	16	2,921,282	5,728,243
Dividend income received in cash		105,000	418,011
Cash paid for preliminary and issue expenses (net of escrow account profit)		-	(1,304,075)
Cash paid for operating expenses	17	(335,590)	(721,033)
Net cash flows from operating activities		**2,690,692**	**4,121,147**
B. Cash flows from investing activities			
Purchase of securities		(70,815,451)	(268,785,152)
Sale of securities		-	192,811,222
Net cash used in investing activities		**(70,815,451)**	**(75,973,930)**
C. Cash flows from financing activities			
Proceeds from issuance of units		21,824,010	334,950,480
Payments made for surrender of units		(25,668,830)	(45,450,700)
Unit premium reserve		(311,484)	14,911
Investor deposit movement, less cash dividend paid		(5,789,771)	121
Net cash flows from financing activities		**(9,946,075)**	**289,514,812**
D. Net cash flows for the period (A+B+C)		**(78,070,834)**	**217,662,029**
E. Cash and cash equivalents at the beginning of the period		217,662,029	-
F. Cash and cash equivalents at the end of the period (D+E)		**139,591,195**	**217,662,029**
Net Operating Cash Flows Per Unit (NOCFPU)	18	**0.09**	**0.14**

Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.

Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Dhaka, Bangladesh
October 28, 2026

Sandhani Asset Management Limited

		30-Sep-26 Taka	30-Jun-26 Taka
1	**Investments in securities at market price - (Annexure - A)**	**146,880,429**	**76,830,250**
2	**Preliminary and issue expenses**		
	Opening balance	1,247,420	-
	Balance after adjustment of profit from escrow account (Note - 2.1)	-	1,304,075
	Less: Amortization made during the period	(48,488)	(56,655)
		1,198,932	**1,247,420**
3	**Accrued income on investments**		
	Accrued income on bank deposits	3,338,822	1,770,551
	Accrued income on MTDRs	566,343	597,580
	Accrued income on BGIS	2,962,652	606,543
		6,867,817	**2,974,674**
4	**Cash and cash equivalents**		
	Mudaraba SND accounts (Note - 4.1)	81,040,959	159,112,029
	Investment in MTDR (Note - 4.2)	58,550,000	58,550,000
	BO account	236	-
		139,591,195	**217,662,029**
4.1	**Mudaraba SND accounts**		
	Dhaka Bank PLC. A/C - 2141550002733	56,721	199,861
	Bengal Commercial Bank PLC. A/C - 9001311000486	80,984,238	158,912,167
	Bengal Commercial Bank PLC. A/C - 9001151005301(Dividend)	-	-
		81,040,959	**159,112,029**
4.2	**Investment in MTDR (3 months)**		
	Bengal Commercial Bank PLC. A/C - 9001455013763	-	37,500,000
	Bengal Commercial Bank PLC. A/C - 9001455014986	6,500,000	6,500,000
	Southeast Bank PLC. A/C - 002724300026985	9,700,000	9,700,000
	Southeast Bank PLC. A/C - 002724300026986	4,850,000	4,850,000
	Standard Islami Bank PLC. A/C - 00255040574	9,750,000	-
	Standard Islami Bank PLC. A/C - 00255040575	9,750,000	-
	Citizens Bank PLC. A/C - 3001214000002	9,000,000	-
	Citizens Bank PLC. A/C - 3001214000003	9,000,000	-
		58,550,000	**58,550,000**
5	**Unit capital fund**		
	Opening balance	289,499,780	-
	Add: Unit subscribed during the period	21,824,010	334,950,480
	Less: Unit surrendered during the period	(25,668,830)	(45,450,700)
	Closing balance as at 30 September 2026	**285,654,960**	**289,499,780**
6	**Unit premium reserve/(discount)**		
	Opening balance	14,911	-
	Add: Unit premium on subscription of units during the period	179,419	886,803
	Less: Unit premium on surrender of units during the period	(490,903)	(871,892)
		(296,573)	**14,911**
7	**Dividend equalization reserve**		
	Opening balance	450,000	-
	Add: Addition during the period	-	450,000
		450,000	**450,000**

Sandhani Asset Management Limited

8	**Retained earnings**		
	Opening balance	7,775,586	-
	Net profit for the period	4,692,401	8,225,586
	Less: Transferred to dividend equalization reserve during the period	-	(450,000)
	Less: Dividend Paid during the period	(5,789,996)	-
		6,677,992	**7,775,586**
9	**Liability for expenses**		
	Management fees	1,193,229	1,066,285
	Trustee fees	-	88,011
	Custodian fees	117,748	64,180
	Payable to Brokerage	525,788	-
	Audit fee	-	50,000
	Payable to Investor	507,500	-
	Investor deposit	345	121
		2,344,610	**1,268,598**
10	**Net asset value (NAV) per unit at market price**		
	Total asset value at market price	294,830,989	299,008,875
	Less: Liability for expenses	(2,344,610)	(1,268,598)
	Total net asset value (NAV) at market price	**292,486,379**	**297,740,277**
	Number of units outstanding	28,565,496	28,949,978
	NAV per unit at market price	**10.24**	**10.28**
11	**Net asset value (NAV) per unit at cost price**		
	Total asset value at market price	294,830,989	299,008,875
	Less: Unrealized gain on securities	(99,826)	(865,098)
	Less: Liability for expenses	(2,344,610)	(1,268,598)
	Total net asset value (NAV) at cost price	**292,386,554**	**296,875,179**
	Number of units outstanding	28,565,496	28,949,978
	NAV per unit at cost price	**10.24**	**10.25**
12	**Dividend income**		
	Beximco Green-Sukuk Al Istisna'a (BEXGSUKUK)	-	418,011
	MARICO	105,000	-
		105,000	**418,011**
13	**Profit income**		
	Profit on bank deposits (SND)	3,338,822	5,297,786
	Profit income on MTDR	1,532,800	1,608,830
	Profit income on BGIS	1,942,802	1,796,301
		6,814,425	**8,702,917**
14	**Provision for diminution value in Investment:**		
	This balance represents:		
	Market value of shares at the end of the year	146,880,429	76,830,250
	Cost value of shares at the end of the year	146,780,603	75,965,152
	Total	**99,826.**	**865,098**
	This made up as follows:		
	Opening balance	865,098	-
	Add: Increased/(Decreased) during the year	(765,272)	865,098
	Closing Balance	**99,826**	**865,098**

Sandhani Asset Management Limited

15 Earnings Per Unit (EPU) for the period		
Net profit for the period	4,692,401	8,225,586
Number of units outstanding	28,565,496	28,949,978
	0.16	**0.28**
16 Profit income received in cash		
Profit income	6,814,425	8,702,917
Add: Opening balance of profit receivable	2,974,674	-
Less: Closing accrued income on investment	(6,867,817)	(2,974,674)
	2,921,282	**5,728,243**
17 Cash paid for operating expenses		
Operating expenses	1,461,751	1,751,662
Add: Prepayment	(1,886)	294,502
Less: Closing total liabilities (excluding investor deposit)	(1,075,788)	(1,268,477)
Less: Amortization of preliminary and issue expenses	(48,488)	(56,655)
	335,590	**721,033**
18 Net operating cash flow per unit		
Net cash inflow from operating activities	2,690,692	4,121,147
Number of units outstanding	28,565,496	28,949,978
	0.09	**0.14**



Annexure - A

Sandhani AML SLFL Shariah Fund
Investments in securities (at market price)
As at 30 September 2026

Amount in Taka

Sl. No.	Particulars	Types / Sector	Number of Unit	Average cost price	Total acquisition cost	Market price per share	Total market value	Excess
A. Investment in Capital Market								
1	OLYMPIC	Food & Allied	9,500	151.33	1,437,653	143.20	1,360,400	(77,253)
2	MARICO	Pharma & Chemicals	5,100	2693.33	13,736,005	2669.40	13,613,940	(122,065)
3	BXPHARMA	Pharma & Chemicals	3,500	150.23	525,788	147.60	516,600	(9,188)
4	BERGERPBL	Miscellaneous	697	1458.56	1,016,617	1463.20	1,019,850	3,234
5	LHB	Cement	35,000	52.44	1,835,249	52.50	1,837,500	2,251
6	ROBI	Telecommunication	90,000	29.73	2,676,008	29.90	2,691,000	14,992
Total(A)					**21,227,319**		**21,039,290**	**(188,029)**
B. Investment in Corporate Sukuk								
1	Beximco Green-Sukuk Al Istisna'a (BEXGSUKUK)	Corporate Bond	184,697	68.94	12,733,284	70.50	13,021,139	287,855
Total(B)					**12,733,284**		**13,021,139**	**287,855**
C. Investment in Bangladesh Government Investment Sukuk (BGIS)								
1	CAFDRIRP Socio-Economic Development Sukuk	Government Bond	300,000	100.00	30,000,000	100.00	30,000,000	-
2	CIBRR-1 Socio-Economic Development Sukuk	Government Bond	400,000	100.00	40,000,000	100.00	40,000,000	-
3	IRIDPNFL Socio-Economic Development Sukuk	Government Bond	428,200	100.00	42,820,000	100.00	42,820,000	-
Total(C)					**112,820,000**		**112,820,000**	**-**
Grand total(A+B+C)					**146,780,603**		**146,880,429**	**99,826**

Sandhani Asset Management Limited